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PENSION MANAGEMENT OVERSIGHT COMMISSION

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Authority: IC 2-5-12-1

Meeting Date: September 12, 2007
Meeting Time: 1:00 P.M.
Meeting Place: State House, 200 W. Washington St., Room 233
Meeting City: Indianapolis, Indiana
Meeting Number: 2

MEETING AGENDA (REVISED)

(1) Call to Order.

(2) Judges' Retirement System issues (HEA 1480). Reports on issues discussed during the Commission's August 29th meeting.

- (A) Doug Todd, Senior Actuary, McCready and Keene, Inc.
- (B) Mark Goodpaster, Senior Fiscal Analyst, Indiana Legislative Services Agency.
- (C) Jane Seigel, Executive Director, Indiana Judicial Center.
- (D) Magistrate Lou Rosenberg, Marion County, Indiana.

(3) Proposal to compute the Indiana State Teachers' Retirement Fund (TRF) monthly benefit based on a state-wide average teacher's salary. Representative Jeffrey Thompson.

- (4) Indiana Retired Teachers Association's legislative proposals:
- (A) Definition of divorce for purposes of allowing changes in TRF beneficiary designations.
 - (B) Reduction in the waiting period for reemployment in a TRF covered position after retirement.
 - (C) 2009 cost of living adjustment for TRF members, survivors, and

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beneficiaries.

Ralph D. Ayres, Executive Director, Indiana Retired Teachers' Association.

(5) Retired Indiana Public Employees' Association's legislative proposals:

(A) Reduction in the number of years used in the final average salary computation by the Public Employees' Retirement Fund (PERF).

(B) Reduction in the number of years needed to vest in PERF.

Philip L. Conklin, Retired Indiana Public Employees Association, Inc.

(6) Status report on the implementation of HEA 1067, which requires PERF and TRF, in the capacity of shareholders, to:

(A) request that companies with certain business activities in Sudan cease those activities; and

(B) sell or divest all public traded securities held in those companies if they are unresponsive to the requests.

Andrea D. B. Unzicker, General Counsel, Indiana Public Employees' Retirement Fund.

(7) Proposal to transfer from the 1925 Police Pension Fund, the 1937 Firefighters' Pension Fund, and the 1953 Police Pension Fund to the 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund) responsibility for benefit payments to certain police officers and firefighters who converted to the 1977 Fund.

Tom Hanify, President, Professional Firefighters Union of Indiana.

Doug Todd, Senior Actuary, McCreedy and Keene, Inc.

(8) Proposals concerning:

(A) the computation of the supplemental benefit provided to members of the State Police Pre-1987 Benefit System; and

(B) the transfer of the State Police Motor Carrier Inspectors, the Capitol Police, and the State Police Dispatchers from PERF to the State Excise Police, Gaming Agent, and Conservation Enforcement Officers' Retirement Fund.

Stephen R. Buschmann, Thrasher Buschmann Griffith & Voelkel, P.C.

Doug Todd, Senior Actuary, McCreedy and Keene, Inc.

(9) Other business.

(10) Next meeting dates:

Wednesday, October 17, 2007, 1:00 p.m., Room 431.

Wednesday, October 31, 2007, 1:00 p.m. (pending approval).

(11) Adjournment.